



FOR IMMEDIATE RELEASE

## **AdvisorShares Announces the DIVI ETF Will Close**

**BETHESDA, Md. — March 23, 2017** — AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), announced today that the AdvisorShares Athena High Dividend ETF (NYSE Arca: DIVI) will now close. The original plan, as stated on March 13, 2017, will proceed. The fund will sell its equity positions on March 31, 2017, and the last day of trading will be April 3, 2017, which will also be the final day for creations or redemptions by authorized participants. The fund will cease operations, withdraw its assets, and distribute the remaining proceeds to shareholders on or after April 7, 2017.

“While we temporarily reversed our original intention to close DIVI, we have ultimately elected to close the ETF,” said Noah Hamman, chief executive officer of AdvisorShares.

For financial professionals and investors requesting more information, please visit [www.advisorshares.com](http://www.advisorshares.com) or call the AdvisorShares Investment Consultant Team at 1-877-THE-ETF1 (1-877-843-3831).

### **About AdvisorShares**

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 22 active ETFs with \$1.1 billion of assets under management (as of March 17, 2017). Visit [www.advisorshares.com](http://www.advisorshares.com) to register for free weekly economic commentary. For educational insight into the active ETF marketplace, visit [www.alphabaskets.com](http://www.alphabaskets.com), follow @AdvisorShares on [Twitter](#) and on [Facebook](#).

**Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund’s website at [www.AdvisorShares.com](http://www.AdvisorShares.com). Please read the prospectus carefully before you invest.**

**Forside Fund Services, LLC, distributor.**

An investment in ETFs is subject to risk, including the possible loss of principal amount invested. The risks associated with each Fund include the risks associated with the underlying ETFs, which can result in higher volatility, and are detailed in each Fund’s prospectus and on each Fund's webpage. The Funds may not be suitable for all investors.

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