



FOR IMMEDIATE RELEASE

## **AdvisorShares Announces Sub-Advisor Change for Float Shrink ETF (TTFS)**

**BETHESDA, Md. — May 26, 2016** – AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), announced today that the AdvisorShares Trust’s Board of Trustees approved a sub-advisor change for the AdvisorShares TrimTabs Float Shrink ETF (NYSE Arca: TTFS). Santa Monica, California-based Wilshire Associates will serve as the new sub-advisor of TTFS, which will retain its ticker symbol and be renamed the AdvisorShares Wilshire Buyback ETF, effective July 1, 2016. The ETF will be managed day-to-day by Wilshire’s global investment management business unit, Wilshire Funds Management, which advises on approximately \$150 billion.

“We look forward to working with Wilshire and delivering their well-established institutional expertise to TTFS shareholders and our advisor network,” said James Carl, AdvisorShares’ managing director of sales and distribution. “We thoroughly evaluate how we can best-serve both shareholders and prospective shareholders of our actively managed ETFs, and we believe that Wilshire’s exemplary portfolio management capabilities will continue to steer TTFS as a top-performing strategy, while executing the same investment objective and lowering overall costs, including reducing the fund’s management fee.”

For financial professionals and investors requesting more information, please visit [www.advisorshares.com](http://www.advisorshares.com) or call an AdvisorShares Investment Consultant at 1-877-THE-ETF1 (1-877-843-3831).

### **About AdvisorShares**

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 21 active ETFs with over \$1.2 billion of assets under management (as of May 25, 2016). Visit [www.advisorshares.com](http://www.advisorshares.com) to register for free weekly economic commentary. For educational insight into the active ETF marketplace, visit [www.alphabaskets.com](http://www.alphabaskets.com), follow @AdvisorShares on [Twitter](#) and ‘Like’ us on [Facebook](#).

**Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund’s website at [www.AdvisorShares.com](http://www.AdvisorShares.com). Please read the prospectus carefully before you invest.**

**Foreside Fund Services, LLC, distributor.**

There is no guarantee that the Fund will achieve its investment objective. An investment in the Fund is subject to risk, including the possible loss of principal amount invested. Investing in mid and small capitalization companies may be riskier and more volatile than large cap companies. Other Fund risks include market risk, equity risk, large cap risk, liquidity risk and trading risk. Please see prospectus for details regarding risk.

Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times.

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